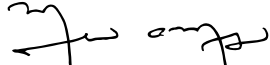


Dear Shareholders

We forward herewith the un-audited financial statements of H.R. Textile Mills Limited for the second quarter period from 1st October 2015 to 31st March 2016 as per Regulation of the Stock Exchange (Listing) Regulations, 2015 under LR 17(2).



Mohammad Abdul Moyeed
Managing Director

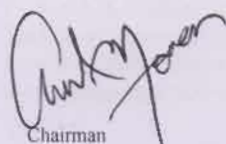


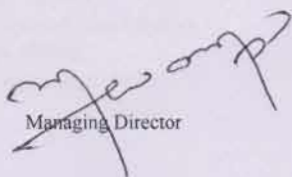
Second Quarter (Half-yearly) Report 2016 (Un-Audited)
for the second quarter (six month) ended 31st March 2016

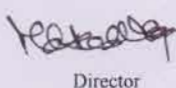
H.R. Textile Mills Limited
Mirandel (2nd Floor), House # 3
Road # 5, Block # J, Baridhara
Dhaka-1212, Bangladesh
Tel: 9899147 PABX: 9899149 & 9899159
Ext: 101 Share Department
E-mail: hrtex_cs@pride-grp.com
www.pride-grp.com

H.R. TEXTILE MILLS LIMITED
Statement of Financial Position (Un-Audited)
As on 31st March 2016

	Half year ended March 31, 2016 Taka	Year ended 30-Sep-15 (Audited) Taka
CAPITAL EMPLOYED IN:		
NON-CURRENT ASSETS:		
Property, Plan and Equipment	598,777,419	528,012,434
Total Non-Current Assets	598,777,419	528,012,434
CURRENT ASSETS:		
Stocks and Stores	267,594,459	293,729,534
Trade and Other Debtors	236,121,110	324,419,355
Export Incentive Receivables	120,304,014	109,841,798
Advance, Deposits and Prepayments	34,272,425	31,332,873
Cash and Bank Balances	21,043,855	63,648,040
Total Current Assets	679,335,863	822,971,600
LESS CURRENT LIABILITIES:		
Bank Overdrafts - Secured	98,742,377	44,446,337
Trade Creditors	436,014,830	551,343,085
Accrued Expenses	38,555,600	26,381,473
Provision for Taxation	7,012,376	7,758,438
Bills Receivable Discounted	39,325,968	78,702,076
Workers' Participation /Welfare Funds	40,159,417	39,549,613
Current Maturity of Long -term Loans	45,292,187	43,871,361
Total Current Liabilities	705,102,755	792,052,383
WORKING CAPITAL	(25,766,891)	30,919,217
NET ASSETS	573,010,528	558,931,651
FINANCED BY:		
SHAREHOLDER'S EQUITY:		
Share Capital	253,000,000	253,000,000
General Reserve	6,956,752	6,956,752
Tax Holiday Reserve	22,378,988	22,378,988
Dividend Equalisation Reserve	10,000,000	10,000,000
Unappropriated Profit	101,783,637	116,716,965
TOTAL SHAREHOLDER'S EQUITY	394,119,377	409,052,705
LONG - TERM LIABILITIES:		
Long-term Loans - Secured Future Maturity	169,775,724	140,763,520
Provision for gratuity	9,115,426	9,115,426
	178,891,150	149,878,946
	573,010,527	558,931,651
Net Assets Value per share of Tk.10	15.58	16.17


Chairman


Managing Director


Director


CFO/HF&A

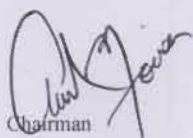

Company Secretary

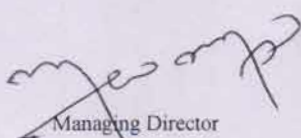
H.R. TEXTILE MILLS LIMITED
Statement of Profit or Loss and Comprehensive Income (Un-Audited)
For the second quarter (half-yearly) ended March 31, 2016

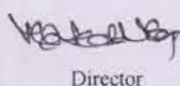
Particulars	Half Year Ended 1 Oct 15 to 31 March 16 Taka	Half Year Ended 1 Oct 14 to 31 March 15 Taka	1 Jan16 to 31 March 16 Taka	1 Jan15 to 31 March 15 Taka
Sales	585,701,932	537,382,850	218,863,498	179,865,701
Export Incentives	11,817,038	12,563,986	3,646,077	2,967,201
Turnover	597,518,970	549,946,836	222,509,575	182,832,902
Less:Cost of Goods Sold	509,756,321	469,450,825	187,499,956	154,149,075
Gross Profit	87,762,649	80,496,011	35,009,619	28,683,827
Less :Administrative and General Expenses	74,956,759	66,931,109	31,696,897	25,712,589
Operating Profit	12,805,890	13,564,902	3,312,722	2,971,238
Less:WPPF	609,805	645,948	157,749	141,488
Net Profit before Tax	12,196,085	12,918,954	3,154,973	2,829,750
Less :Provision for Income-tax	1,829,413	1,937,843	473,246	424,463
Net Profit	10,366,672	10,981,111	2,681,727	2,405,288
Unappropriated Profit brought forward	116,716,965	117,451,185	124,401,910	126,027,008
Profit available for appropriations	127,083,637	128,432,296	127,083,637	128,432,296
Dividend Declared Cash	25,300,000	31,625,000	25,300,000	-
Unappropriated Profit carried forward	101,783,637	96,807,296	101,783,637	128,432,296
Earning Per Share (EPS) of Tk.10	0.41	0.43	0.11	0.10

Statement of Cash Flows (Un-Audited)
For the second quarter (half-yearly) ended March 31, 2016

Particulars	Half yearly ended March 31,2016 Taka	Half yearly ended March 31,2015 Taka
Cash flows from Operating Activities:		
Cash received from customers and export incentives	675,354,999	598,022,808
Cash paid for goods and services	(738,597,304)	(677,189,458)
Cash from operation	(63,242,305)	(79,166,650)
Interest paid	(21,178,288)	(15,562,427)
Income tax paid/deducted at sources	(4,404,888)	(3,182,000)
Cash inflows from operating activities	<u>(88,825,481)</u>	<u>(97,911,077)</u>
Cash flows from Investing Activities:		
Acquisition of fixed assets	(36,611,298)	(39,258,273)
Cash flows from Financing Activities:		
Bank Overdraft received/(Paid)	54,296,040	18,294,285
Loans received/(Paid) against Trust Receipts	-	(3,510,858)
Dues Received /(paid)from Associates Companies	-	10,000,000
Long Term loan received/(Paid)	29,012,204	36,781,113
Dividend paid	(475,650)	(2,195,502)
Cash inflow (outflow) from financing activities	82,832,594	59,369,038
Net increase/(decrease) in cash and bank balances	<u>(42,604,185)</u>	<u>(77,800,312)</u>
Cash and bank balances on opening	63,648,040	149,733,729
Net increase/(decrease) in cash and bank balances	(42,604,185)	(77,800,312)
Cash and bank balances at closing	<u>21,043,855</u>	<u>71,933,417</u>
Net operating cash flow per share (NOCFPS)	<u>(3.51)</u>	<u>(3.87)</u>


Chairman


Managing Director


Director

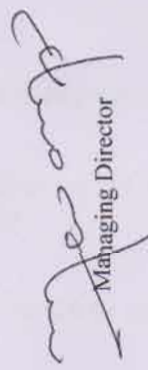

CFO/HF&A

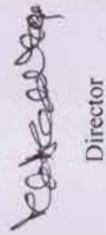

Company Secretary

H.R. TEXTILE MILLS LIMITED
Statement of Changes in Shareholders' Equity (Un-Audited)
 For the second quarter (half-yearly) ended March 31, 2016

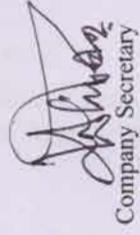
Particulars	Share Capital	General Reserve	Tax Holiday Reserve	Dividend Equalisation Reserve	Retained Earnings	Total Taka
Opening Balance as at 30th September 2014	253,000,000	6,956,752	22,378,988	10,000,000	117,451,185	409,786,925
Net profit after tax					10,981,111	10,981,111
Cash Dividend declared					(31,625,000)	(31,625,000)
Balance as at 31st March 2015	253,000,000	6,956,752	22,378,988	10,000,000	96,807,296	389,143,036
Opening Balance as at 30th September 2015	253,000,000	6,956,752	22,378,988	10,000,000	116,716,965	409,052,705
Net profit after tax					10,366,672	10,366,672
Cash Dividend declared					(25,300,000)	(25,300,000)
Balance as at 31st March 2016	253,000,000	6,956,752	22,378,988	10,000,000	101,783,637	394,119,377


Chairman


Managing Director


Director


CFO/HF&A


Company Secretary

H.R Textile Mills Limited
Selected explanatory notes on the Un-Audited Financial Statements
For the period from October 01, 2015 to March 31, 2016

1. Accounting policies and Methods used for preparation and presentation of Financial Statements:
 - i. H.R Textile Mills Limited has been following the same accounting policies and methods for preparation and presentation of Half yearly Financial Statements of the Company for the period from October 01, 2015 to March 31, 2016 compared to the most recent annual Financial Statements for the period ended September 30, 2015.
 - ii. The Earning per Share (EPS) and Net Operating Cash Flow per Share (NOCFPS) as on March 31, 2016 stood at Tk.0.41 & (3.51) respectively. Compared with the previous period ended on March 31, 2015 which were EPS Tk. 0.43 & NOCFPS was Tk. (3.87). The Net Assets Value (NAV) per share in current period stood at Tk.15.58 as against Tk.16.17 of the corresponding previous period.
2. Seasonability/Cyclicity of Interim Operation:

Our Company is a fabric and Readymade Garments (RMG) exporter and our business is knitting, dyeing of fabric for making RMG for export. There is no significant seasonality /Cyclicity affect in export Knit fabrics and readymade garments at presents in the country.
3. Changes in Non-Currents Assets:

During the period from October 01, 2015 to March 31, 2016 a sum of Tk. 70.76 million was added to Non- Current Assets mainly for addition to Plant & Machinery, Office and factory equipment.
4. Changes in Current Assets:

The total Current Assets was decreased by Tk. 143.64 million during the period of October 01, 2015 from March 31, 2016 mainly due to decrease of Stock and Stores, Trade Debtors and Cash and Bank Balances with September 30, 2015 and changed in Export incentive receivables, Advance, Deposits and Prepayments.
5. Changes in Shareholder's Equity:

Shareholder's Equity has decreased by Tk. 14.93 million due to payment of 10% cash dividend.
6. Changes in Current Liabilities:

The total Current liabilities have decreased by Tk. 86.95 million mainly due to settlement of Back to Back liabilities payment and repayments of bills discounted.
7. Changes in Long term Liabilities:

The total amount of long –term liabilities has increased by Tk. 29.01 million due to increase in bank loan against purchase of Plant and Machinery.
8. Changes in Operating Income and Expenses:
 - i. The turnover for the period October 01, 2015 to March 31, 2016 has increased by Tk. 47.57 million compared to previous period October 01, 2014 to March 31, 2015. The overall cost of goods sold has increased by Tk. 40.31 million from previous period. Turnover has increased by 8.65% and the gross profit rate has increased by 9.03%. As a result gross profit amount has increased.
 - ii. The operating expense has increased by 11.99% for previous period. As a result operating profit stood at Tk.12.81 million during the current period as against Tk. 13.56 million compared with the previous period.
 - iii. During this period Net Profit after tax stood at Tk. 10.37 million compared to Tk. 10.98 million against the previous period of October 01, 2014 to March 31, 2015.

H.R Textile Mills Limited
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